OBJECTIVES OF THE STUDY

1. To study all possible Chart Patterns in Japanese Candlestick Charting Technique.
2. To check the Awareness and Usage of Japanese Candlestick Charting Technique among the Participants in the Indian Foreign Exchange Market.
3. To understand the Implication of Japanese Candlestick Patterns on the Indian Foreign Exchange Market.
4. To gauge the Co-relation between significant Japanese Candlestick Patterns, Western Technical Indicators and Fundamental Factors with regards to the Indian Foreign Exchange Market.
5. To identify the Trading Period that best suits Japanese Candlestick Technique.
6. To identify the Risk-Reward Ratio that best suits Japanese Candlestick Technique.
7. To design Suitable Trading Strategies using the Japanese Candlestick Patterns to Consistently Trade Profitably and Hedge Efficiently.