LIMITATIONS OF THE STUDY

1. The research shall pertain to trading in the Foreign Exchange Market only on the basis of Japanese Candlestick Technique.

2. It shall not cover any research on the various Fundamental factors of currency trading.

3. It shall not cover detailed research on the implications of western technical indicators on the currency market.

4. The research shall be a sample study across the country.
UTILITY OF THE STUDY

The study will answer the queries of many market players regarding Japanese Candlestick Charting Technique.
It will explore the Behavioral Pattern of Market Participants and analyse how Technical Charts impact their sentiments.
It will also reveal the reason why a certain set of players in the Foreign Exchange Market refrain from trading on the basis of Technical Charts.
The study will also help in identifying new strategies to trade profitably and hedge efficiently. This in turn will educate the novice investor/trader about the right time to enter or exit the market.
As a result of the above, Indian Companies will be more literate about the Foreign Exchange market which will encourage them to use the Currency Forwards and Futures market on a larger scale for managing their Foreign Exchange Risk.