HYPOTHESIS

Ha1 = Capital budgeting is the most effective tool in evaluating the profitability of manufacturing firm.

Ha2 = Modern method of capital budgeting Net Present Value (NPV) is considered to be more approachable technique of evaluating the performance of manufacturing firm.

Ha3 = Modern method of capital budgeting Profitability Index (PI) is considered to be more approachable technique of evaluating the performance of manufacturing firm.